

Fitch Affirms Asuransi Wahana Tata's National IFS at 'AA(idn)'; Outlook Stable

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Fitch Ratings Indonesia has affirmed PT Asuransi Wahana Tata's (ASWATA) National Insurer Financial Strength (IFS) Rating at 'AA(idn)'. The Outlook is Stable.

The affirmation reflects ASWATA's 'Moderate' company profile, high reliance on reinsurance following exposure to the property and engineering business and a slightly weakening financial performance. It also considers the satisfactory capitalisation and low investment risk.

'AA' National IFS ratings denote a very strong capacity to meet policyholder obligations relative to all other obligations or issuers in the same country or monetary union, across all industries and obligation types.